

2023/24 Allowances

Canada and B.C. Student Loan Maximums

Students without Dependants

Students with Dependants

+ Top-up of \$160 if award is below need (to a max award of \$740)

Per week:	Max Canada Student Loan	Max B.C. Student Loan	Max Award		Per week:	Max Canada Student Loan	Max B.C. Student Loan	Max Award (incl. Top-up)
	\$300*	\$220	\$520			\$300*	\$280	\$740
12	\$3,600	\$2,640	\$6,240		12	\$3,600	\$3,360	\$8,880
13	\$3,900	\$2,860	\$6,760		13	\$3,900	\$3,640	\$9,620
17	\$5,100	\$3,740	\$8,840		17	\$5,100	\$4,760	\$12,580
22	\$6,600	\$4,840	\$11,440		22	\$6,600	\$6,160	\$16,280
26	\$7,800	\$5,720	\$13,520		26	\$7,800	\$7,280	\$19,240
30	\$9,000	\$6,600	\$15,600		30	\$9,000	\$8,400	\$22,200
34	\$10,200	\$7,480	\$17,680		34	\$10,200	\$9,520	\$25,160
39	\$11,700	\$8,580	\$20,280		39	\$11,700	\$10,920	\$28,860
43	\$12,900	\$9,460	\$22,360		43	\$12,900	\$12,040	\$31,820
47	\$14,100	\$10,340	\$24,440		47	\$14,100	\$13,160	\$34,780
52	\$15,600	\$11,440	\$27,040		52	\$15,600	\$14,560	\$38,480

* Note: the Canada Student Loan weekly maximums are temporarily increased until July 31, 2024.

Canada Student Grant for Full-Time Students	Up to \$525/month \$121.15/week of study). Awarded on a sliding scale based on annual family income and family size. Eligibility: <ul style="list-style-type: none"> \$1 of federal financial need; Combined loan and grant > \$100 	
Canada Student Grant for Students with Dependants	Up to \$280/dependant/month awarded on a sliding scale based on family income	\$64.62/ dependant/week awarded on a sliding scale based on family income
Canada Student Grant for Students with Disabilities	\$2,800/program year	

* Note: the above Canada Student Grant amounts are temporarily increased by 40% from 2019/20 pre-pandemic levels until July 31, 2024.

B.C. Access Grant	<p>Full-Time:</p> <ul style="list-style-type: none"> up to \$4,000 per eight-month school year (up to \$117.65 per week of study) for students enrolled in undergraduate programs that are less than two years in length. up to \$1,000 per eight-month school year (up to \$29.41 per week of study) for students enrolled in undergraduate programs that are two or more years in length. students in a longer study period (up to 52 weeks of grant eligibility) may be eligible for more; students in a shorter study period may receive less. <p>Part-Time:</p> <ul style="list-style-type: none"> up to \$1,000 a year for learners studying part-time.
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B.C. Supplemental Bursary for Students with Disabilities	\$800/program year bursary is available if the course load is of 40% or greater. \$400/program year bursary is available if the course load is of 20% to 39%.
B.C. Access Grant for Students with Disabilities	Up to \$1,560/program year (\$30 per week).

Expected Contributions from Applicant and Spouse (see SABC Policy Manual for detailed descriptions)				
	Applicant		Spouse (if applicable)	
	With income below CSFA Program threshold	With income above CSFA Program threshold	With income below CSFA Program threshold	With income above CSFA Program threshold
Contribution Formula	\$43.27/week of study (maximum of \$1,500 per program year)	\$43.27/week + 15% of income over threshold, prorated weekly (no max on provincial need assessment)	No expected contribution	10% of income over threshold, prorated weekly (maximum of 35 weeks' contribution per program year)
Exempt Students	<ul style="list-style-type: none"> Indigenous learners Applicants with a permanent disability, or a persistent or prolonged disability Applicants with eligible dependant(s) Current/former youth in government care 		<ul style="list-style-type: none"> Enrolled in full-time studies during the applicant's study period (contribution may be pro-rated) In receipt of EI benefits In receipt of Social Assistance benefits In receipt of Federal or Provincial disability benefits 	

Determining Family Income:

The definition of family income for the purpose of calculating fixed contributions and assessing grants varies by student category:

- **Independent and single parent students:** Family income = Line 15000 of the student's previous year's T1 General Income Tax Form.
- **Dependent students:** Family income = Line 15000 of each parent's previous year's T1 General Income Tax Form.
- **Married/common-law students:** Family income = Line 15000 of the student's AND the spouse/common law partner's previous year's T1 General Income Tax Form.

B.C. Living Allowances	Monthly	Weekly
Single student living away from home	\$1,832	\$426
Single student living at home	\$773	\$180
Single parent (add child allowance x number of dependants)	\$2,247	\$523
Married student/spouse (add child allowance x number of dependants)	\$3,437	\$799
Child	\$797	\$185

B.C. Moderate Standard of Living (MSOL) by Family Size	
Family Size	MSOL
2	\$52,951
3	\$68,790
4	\$80,023
5	\$88,736
6	\$95,857
7	\$101,880
8	\$107,097
9	\$111,696
10	\$115,808

Books and Supplies	
12-17 weeks:	\$1,500 (including up to \$250 computer/technology costs if applicable)
18-34 weeks:	\$3,000 (including up to \$350 computer/technology costs if applicable)
35-52 weeks:	\$3,000 (including up to \$500 computer/technology costs if applicable)
Child Care Expenses	
Monthly maximum per child: \$1,153	

Weekly Parental Contribution Formula (DI = Discretionary Income)	
If Annual Discretionary Income Equals	Weekly Parental Contribution Equals
\$0 – \$7,000	(15.0% of DI)/52
\$7,001 - \$14,000	(\$1,050 + 20.0% of (DI - \$7,000))/52
\$14,001 and over	(\$2,450 + 40.0% of (DI - \$14,000))/52